

BALANCE SHEET

As at Dec 31th 2009

Unit: VND

ASSETS	Code	31/03/2010	31/12/2009
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	453,547,031	13,120,972,142
I. Cash and cash equivalents	110	317,926,095	398,955,614
1. Cash	111	67,926,095	48,955,614
2. Cash equivalents	112	250,000,000	350,000,000
II. Short-term financial investments	120	-	-
1. Short-term investments	121		
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	235,794	12,587,631,386
1. Trade accounts receivables	131		154,231,662
2. Advances to suppliers	132		
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	235,794	12,433,399,724
6. Provision for short-term bad receivables	139		
IV. Inventories	140	330,000	330,000
1. Inventories	141	330,000	330,000
2. Provision for devaluation of inventories	149		
V. Other short-term assets	150	135,055,142	134,055,142
1. Short-term prepaid expenses	151		
2. VAT deductible	152		
3. Tax and accounts receivable from State budget	154		
4. Other short-term assets	158	135,055,142	134,055,142
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	203,041,648,362	203,986,319,087
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	2,649,477,734	3,176,866,327
1. Tangible fixed assets	221	2,649,477,734	2,743,490,666
- Historical cost	222	4,890,381,007	4,890,381,007
- Accumulated depreciation	223	(2,240,903,273)	(2,146,890,341)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	-	-
- Historical cost	228		
- Accumulated depreciation	229		
4. Construction in progress expenses	230		433,375,661
III. Property investment	240	-	-
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	192,023,655,454	192,269,979,064
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252		
3. Other long-term investments	258	192,023,655,454	192,269,979,064
4. Provision for devaluation of long-term finance investment	259		
V. Other long-term assets	260	8,368,515,174	8,539,473,696
1. Long-term prepaid expenses	261	8,368,515,174	8,539,473,696
2. Deferred income tax assets	262		
3. Others	268		
TOTAL ASSETS	270	203,495,195,393	217,107,291,229

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	41,298,250,218	43,729,820,718
I. Short-term liabilities	310	4,098,950,218	6,530,520,718
1. Short-term borrowing and debts	311	289,585,970	
2. Trade accounts payable	312		
3. Advances from customers	313		
4. Taxes and liabilities to State budget	314	137,996,985	144,743,445
5. Payable to employees	315		
6. Payable expenses	316		
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	3,554,647,797	6,249,057,807
10. Provision for short-term liabilities	320		
11. Bonus and welfare fund	323	116,719,466	136,719,466
II. Long-term liabilities	330	37,199,300,000	37,199,300,000
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334	37,199,300,000	37,199,300,000
5. Deferred income tax	335		
6. Provision for unemployment allowance	336		
7. Provision for long-term liabilities	337		
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	162,196,945,175	173,377,470,511
I. Capital sources and funds	410	162,196,945,175	173,377,470,511
1. Paid-in capital	411	165,826,000,000	165,826,000,000
2. Capital surplus	412		
3. Other capital of owner	413		
4. Treasury stock	414	(9,630,720,000)	(9,630,720,000)
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		
7. Investment and development fund	417	5,835,948,835	5,828,415,468
8. Financial reserve fund	418		
9. Other fund belong to owner's equity	419		
10. Retained profit	420	165,716,340	11,353,775,043
11. Capital for construction work	421		
II. Budget sources	430	-	-
1. Bonus and welfare fund	431		
2. Budgets	432		
3. Budget for fixed asset	433		
TOTAL RESOURCES	440	203,495,195,393	217,107,291,229

Tay Nguyen Electricity Investment Joint Stock Company

INCOME STATEMENT

As at Mar 31th 2010

Unit: VND

Items	Code	Note	Quarter 1	
			Current year	Previous year
1	2	3	4	5
1. Sales	01		455,149,008	239,950,215
2. Deductions	02			
3. Net sales and services	10		455,149,008	239,950,215
4. Cost of goods sold	11		206,973,561	148,042,978
5. Gross profit	20		248,175,447	91,907,237
6. Financial income	21		110,609,225	134,852,980
7. Financial expenses	22		171,887,689	126,081,862
<i>Include: Interest expense</i>	23		171,887,689	126,081,862
8. Selling expenses	24			
9. General & administrative expenses	25		96,516,200	106,111,872
10. Net operating profit	30		90,380,783	(5,433,517)
11. Other income	31			1,362,665
12. Other expenses	32			
13. Other profit	40		-	1,362,665
14. Profit before tax	50		90,380,783	(4,070,852)
15. Current corporate income tax expenses	51		964,219	
16. Deferred corporate income tax expenses	52			
17. Profit after tax (60 = 50 - 51)	60		89,416,564	(4,070,852)
18. EPS (VND/share)	70			

CASH FLOW STATEMENT

As at Dec. 31th, 2009 (Indirect method)

Unit: VND

Items	Code	Note	Quarter 1	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		546,421,712	
2. Cash paid for supplier	02		(36,814,892)	(20,543,586)
3. Cash paid for employee	03		(54,340,813)	(71,079,379)
4. Cash paid for interest	04		(1,166,667)	
5. Cash paid for corporate income tax	05			(1,148,723,889)
6. Other receivables	06			1,715,186,526
7. Other payables	07		(2,779,366,409)	(104,678,166)
Net cash provided by (used in) operating activities	20		(2,325,267,069)	370,161,397
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21			
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(75,000,000)	(2,045,000,000)
6. Withdrawal of capital in other companies	26		754,699,271	
7. Cash received from interest, dividend and distributed profit	27		6,616,412,248	134,852,980
Net cash used in investing activities	30		7,296,111,519	(1,910,147,020)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		500,000,000	1,060,000,000
4. Cash paid to principal debt	34		(210,414,030)	(777,938,900)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(5,341,459,939)	
Net cash (used in) provided by financing activities	40		(5,051,873,969)	282,061,100
Net cash during the period (20+30+40)	50		(81,029,519)	(1,257,924,523)
Cash and cash equivalents at beginning of year	60		398,955,614	8,851,485,848
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (50+60+61)	70		317,926,095	7,593,561,325